

MINUTES

STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANTS OF LOUISIANA

601 Poydras Street, Suite 1770
New Orleans, Louisiana 70130

November 2 - 3, 2011

The regular meeting of the State Board of Certified Public Accountants of Louisiana was called to order by Chairman Mr. Tham on Wednesday, November 2, 2011 and Thursday, November 3, 2011, in the offices of the Board at 601 Poydras Street, Suite 1770, New Orleans, Louisiana, 70130.

The purposes of the meeting were to review information and statistics concerning the CPA Examination, review information concerning reinstatement of Certificates, consider applications for certification, deliberate on a Petition for Rehearing / Reconsideration, consider other executive session matters, and to transact any other business that required the Board's attention.

The following Members were present:

Michael A. Tham, CPA	-	Chairman
Mark P. Harris, CPA	-	Secretary
Lynn V. Hutchinson, CPA	-	Treasurer
Susan C. Cochran, CPA	-	Member
Michael B. Bruno, CPA	-	Member
Desireé Honoré Thomas, CPA	-	Member
Michael D. Bergeron, CPA	-	Member

Also present were:

Staff:	Michael A. Henderson, CPA	-	Executive Director
	Clinton J. Cognevich	-	Director of Administration
	Lisa A. Benefield	-	Compliance Investigator 2

The meeting was called to order by Chairman Mr. Tham at 9:15 a.m. on Wednesday, November 2, 2011, upon motion by Mr. Bergeron, seconded by Mr. Bruno and unanimously adopted.

I. CHAIRMAN'S REPORT

A. Board Employees

1. Lisa A. Benefield was hired as Compliance Investigator 2 (AS-614) effective August 1, 2011.
2. Stephanie B. Siegwald was hired as Compliance Investigator 1 (AS-612) effective October 16, 2011. Ms. Siegwald resigned from this position effective October 31, 2011.
3. Krystal L. Jackson resigned her position as Administrative Assistant 3 effective September 8, 2011.
4. The positions of Administrative Assistant 2 and Administrative Assistant 3 were posted with the Department of Civil Service through October 28, 2011. The list of applicants with civil service test scores and all applications are expected from the Department of Civil Service within the next week. Mr. Henderson and Mr. Cognevich will review the applications and begin the process of conducting interviews.

II. APPROVAL OF MINUTES

The regular and executive session minutes for the July 2011 Board Meeting were previously sent to Board members for review.

By motion of Mr. Bruno, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board approved the July 2011 regular and executive session minutes as drafted.

III. DEATHS AND RESIGNATIONS

A. Deaths (2)

Name	Cert. No.	Year Issued	Cert. Status
Joe Russell Culver	4716	1968	IA
David William Rettig	18063	1986	A

A moment of silence was observed in memory of the above.

B. Resignations (6)

The Executive Director informed the Board that the following Certified Public Accountants requested that their CPA Certificates be voluntarily retired. Accordingly, their Certificates were placed in retired status.

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Name	Cert. No.	Year Issued	Cert. Status
Michael T. Allen	B20613	1991	A
Joseph F. Lorio, Jr.	8363	1973	A
Tynes Emery Mixon, Jr.	3569	1965	A
William Allen Udelhofen	B25331	2005	A
William John Warinner	B23741	1998	A
Bernadette Schuh Wege	19164	2000	A

IV. CERTIFICATE AND INACTIVE STATUS EXPIRATIONS AND REINSTATEMENTS

A. Reinstatements of Certificates / Inactive Status that Expired March 1, 2011

The Executive Director informed the Board that the following CPAs and CPA Inactive Status Registrants, with expirations on March 1, 2011, reinstated their CPA Certificates or CPA Inactive Status registrations since the July 2011 Board Meeting.

(10 Total: 2 Active and 8 Inactive Status):

Name	Certificate Number	A / IA
Chantelle Marie Lyons	26411	A
W. Robert Smith	13897	A
Ahmed M. Abumarzouq	23408	IA
Rhonda Jungles Albritton	20638	IA
James M. Brossett	18238	IA
Michelle J. Buchanan	23199	IA
Mark William Fry	22308	IA
Robert E. Hornick	18192	IA
Adoraliese Johanna Klimkiewicz	18027	IA
Peter Griffin Williston	15176	IA

B. Reinstatements of Inactive Status from Prior Years (0)

The Executive Director reported that there were no reinstatements of Inactive Status from prior years since the July 2011 Board Meeting.

V. TREASURER'S REPORT

- A.** Mr. Henderson reported that the Annual Financial Report (AFR) for the fiscal year ended June 30, 2011, reflecting total revenues of \$971,746 and expenses of \$963,937 with an increase in net assets of \$7,809, was sent by the August 31, 2011 due date to the appropriate agencies.

- B. The Board’s financial and compliance audit, performed every other year by the Office of the Legislative Auditor, was also completed in August 2011. Mr. Bergeron, the Board’s Treasurer for FY 2010-11 attended the entrance and exit conferences. Mr. Henderson verified that the Board Members had received from the Legislative Auditor’s office the notice of release by email with an Internet link to the audited financial statements.
- C. Financial statements for the period ended September 30, 2011 were presented for the Board’s review.

By motion of Mr. Bergeron, seconded by Mrs. Cochran, the Board approved the Treasurer's report.

VI. CPA EXAMINATION

**A. CBT Results Compared - Previous Windows and National Rates
Performance – All candidates – By section**

Jul-Aug 2011 – 706 sections; 513 candidates (1.38 sections per candidate):

	AUD		BEC		FAR		REG	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect’s	81	43.55%	63	41.18%	87	45.31%	83	47.43%
Failed sect’s	<u>105</u>		<u>90</u>		<u>105</u>		<u>92</u>	
	<u>186</u>		<u>153</u>		<u>192</u>		<u>175</u>	
<i>National pass rate</i>		47.06%		52.06%		49.52%		45.37%

Apr-May 2011 – 503 sections; 387 candidates (1.30 sections per candidate):

	AUD		BEC		FAR		REG	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect’s	69	54.76%	42	35.59%	46	35.66%	61	46.92%
Failed sect’s	<u>57</u>		<u>76</u>		<u>83</u>		<u>69</u>	
	<u>126</u>		<u>118</u>		<u>129</u>		<u>130</u>	
<i>National pass rate</i>		47.95%		46.48%		44.27%		45.01%

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Jan-Feb 2011 – 401 sections; 331 candidates (1.21 sections per candidate):

	AUD		BEC		FAR		REG	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	41	41.41%	31	34.07%	39	39.80%	47	41.59%
Failed sect's	<u>58</u>		<u>60</u>		<u>59</u>		<u>66</u>	
	<u>99</u>		<u>91</u>		<u>98</u>		<u>113</u>	
<i>National pass rate</i>		43.88%		42.32%		42.43%		41.28%

Oct-Nov 2010 – 874 sections; 574 candidates (1.52 sections per candidate):

	AUD		BEC		FAR		REG	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	94	45.85%	117	44.83%	105	46.67%	88	48.09%
Failed sect's	<u>111</u>		<u>144</u>		<u>120</u>		<u>95</u>	
	<u>205</u>		<u>261</u>		<u>225</u>		<u>183</u>	
<i>National pass rate</i>		44.89%		44.27%		45.02%		47.29%

Jul-Aug 2010 – 758 sections; 531 candidates (1.43 sections per candidate):

	AUD		BEC		FAR		REG	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	96	49.23%	87	46.52%	121	52.38%	79	54.48%
Failed sect's	<u>99</u>		<u>100</u>		<u>110</u>		<u>66</u>	
	<u>195</u>		<u>187</u>		<u>231</u>		<u>145</u>	
<i>National pass rate</i>		49.40%		50.79%		52.71%		54.03%

B. Candidates Passing Examination Sections – July / August 2011 (56)

The Executive Director informed the Board that the following candidates have passed the CPA examination. CPA Examination Services (CPAES) sent to these candidates a final grade letter (“passing” letter) with a CPA Certificate application enclosed, notifying them that they completed the examination and are eligible to apply for a Certificate if they have met the experience requirements.

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Name	Name
Stephanie K. Beauvais	Robynn P. Beck
Jesse J. Bergeron	Claire M. Blanchard
Margaret W. Brooke	Beth A. Bruggeman
Brian P. Burbrink	Marie D. Chenac
Jessica G. Chapman	Rochelle R. Coulon
Clinton J. Davis	Michael K. Devall
Ashlie M. Ferguson	Adele M. Fontentot
Christopher Gaunt	Pamela O. Giarrusso
Michelle R. Girau	Theresa L. Hoffman
Yvonne M. Johnson	Zachary A. Kinchen
Sean J. Kruse	Alan M. Labbé, Jr.
Courtney Laborde	Brandon M. Lanza
Matthew Gimm Lazaro	Nicole M. Ledet
Rebecca J. Lemoine	Jie Li
Donald Maginnis, IV	Jeremy J. Manafi
Luke M. Milner	Wesley A. Nelson
Jennifer D. Nossaman	Christina M. Oalman
Myles A. Palombo	Andrew Perilloux
Philip L. Plaisance	Joel A. Ramsey
Adam M. Raney	Grace A. Richey
Katherine L. Roberts	Vicki L. Rodger
Shari L. Sigur	Lauren M. Sonnier
Victoria S. Stasinskaya	Deidre L. Stock
Morgan A. Streete	Donny Tran
Alan C. Tuttle	Kristina W. Walker
You Wang	Thomas M. Weaver
Vanessa R. Welch	McKenzie K. Witt
Soraya M. Woods	Chai Zhao

C. Score Reporting

Mr. Henderson reported that NASBA is offering State Boards another method to accelerate distribution of scores to candidates. After discussion, the Board authorized the sending of examination grades by e-mail directly from the National Candidate Database instead of from the CPAES system, effective immediately, which may reduce the delivery time by a few days.

D. Prometric Test Center Site Visits

Mr. Henderson, Mrs. Honoré Thomas, and Mr. Bruno reported on their visits to Prometric Test Center sites. Mrs. Honoré Thomas and Mr. Henderson visited the Alexandria, Louisiana center. Mr. Bruno and Mr. Henderson visited the Metairie center. Mr. Henderson has sent copies of the completed Test Center site visit checklists to the NASBA Examination Review Board (ERB).

E. Request Regarding College Semester Hours

An exam candidate submitted a letter requesting a determination on whether semester hours that she completed at Louisiana Tech, for which she subsequently declared “academic amnesty” (or “academic bankruptcy”), would be counted toward the 150 hour requirement.

After reviewing the information provided by the candidate, upon motion by Mrs. Hutchinson, seconded by Mr. Harris and unanimously adopted, the Board approved 7 of these 16 semester hours which will accept toward satisfying the 150 hour requirement.

VII. APPROVAL OF CERTIFICATES (Issued / Reissued)

A. Ratification of Original Active Certificates Issued by the Executive Director

The Executive Director informed the Board that the following individuals passed the CPA examination and submitted applications for CPA Certificates. The Executive Director evaluated the applications and the applicants’ experience and issued CPA Certificates, subject to ratification by the Board.

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bruno and unanimously adopted, the Board ratified the issuance of the following CPA Certificates (Items A1-2):

1. Current CPA Examination (Passed Exam After June 1999) (64)

Name	Certificate Number	Issue Date
Kathleen Robinson Wilder	26749	August 26, 2011
Alisha DeNea Brignac	26751	September 8, 2011
Brandon Keith Cahanin	26752	September 8, 2011
Erin L. Chaumont	26753	September 8, 2011
Maegan Smith Finley	26754	September 8, 2011
Katie Lejeune Fontenot	26755	September 8, 2011
Trae Paul Fitzgerald	26756	September 8, 2011
Anna Beth Gleason	26757	September 8, 2011
Corrie Lynn Gurucharri	26758	September 8, 2011
J. Slade Hampton	26759	September 8, 2011
Ryan Boyd Harris	26760	September 8, 2011
Candace Jean Leblanc	26761	September 8, 2011
Amy E. Mabou	26762	September 8, 2011
Kyle Thomas Marino	26763	September 8, 2011
Charles Martin Melder	26764	September 8, 2011
Carole Marie Moser	26765	September 8, 2011

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Name	Certificate Number	Issue Date
Amanda Rae Reagan	26766	September 8, 2011
Jerrett Paul Richter	26767	September 8, 2011
Eric Rifkin	26768	September 8, 2011
Jennifer Michel Smith	26769	September 8, 2011
Roger Douglas Traylor	26770	September 8, 2011
Carol L. Vargas	26771	September 8, 2011
Achilles Demetrius Williams	26772	September 8, 2011
Suzanne Lee Yingst	26773	September 8, 2011
Natalya Nikolaevna Flint	26774	September 8, 2011
Brian Phillip Burbrink	26779	September 23, 2011
Kelly N. Buckley	26780	September 27, 2011
Jessica Cahill	26781	September 27, 2011
Christine Marie Constanza	26782	September 27, 2011
Barret Michael Ellender	26783	September 27, 2011
Jeremy Barton Fleenor	26784	September 27, 2011
Brennan Michael Millet	26785	September 27, 2011
Jacob Chene Normand	26786	September 27, 2011
Rachel Elizabeth Scott	26787	September 27, 2011
Melissa Manuel Tirado	26788	September 27, 2011
Tasha Marie Trosclair	26789	September 27, 2011
Spencer Louis Voss	26790	September 27, 2011
Stephanie Kate Beauvais	26794	October 19, 2011
Margaret Woodruff Brooke	26795	October 19, 2011
Beth Anne Bruggeman	26796	October 19, 2011
Scott Cardella	26797	October 19, 2011
Jessica Genelle Chapman	26798	October 19, 2011
James Kyle Chassee	26799	October 19, 2011
Christopher John Gaunt	26800	October 19, 2011
Ashley Marie Joseph	26801	October 19, 2011
Brian William Keating	26802	October 19, 2011
Zachary Alan Kinchen	26803	October 19, 2011
Alan Martin Labbé	26804	October 19, 2011
Brandon Michael Lanza	26805	October 19, 2011
Wesley Anne Nelson	26806	October 19, 2011
Myles Andrew Palombo	26807	October 19, 2011
Andrew Adam Perilloux, III	26808	October 19, 2011
Philip Lemoine Plaisance	26809	October 19, 2011
Adam Michael Raney	26810	October 19, 2011
Clinton Chappell Richardson	26811	October 19, 2011
Hannah Y. Spohrer	26812	October 19, 2011
Alan C. Tuttle	26813	October 19, 2011
Lauren Michelle Sonnier	26814	October 19, 2011

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Name	Certificate Number	Issue Date
Deidre L. Stock	26815	October 19, 2011
Katherine Ann Thomas	26816	October 19, 2011
Mckenzie Kay Witt	26817	October 19, 2011
Thomas Mitchell Weaver	26818	October 19, 2011
Soraya Mireya Woods	26819	October 19, 2011
Yvonne M. Johnson	26826	October 20, 2011

**2. Re-issuance of Certificates as Active (Licensed) (2)
(Previous CPA Examination - Passed Exam Before June 1999)**

Name	Certificate Number	Re-issue as Active Date
Dexter Joseph	23664	September 8, 2011
Patrick Brian Gullatt	21153	October 18, 2011

B. Reinstatements of Prior Active Certificates (Licenses) by Executive Director (10)

The Executive Director informed the Board that the following CPAs who were initially licensed, and later elected not to renew their licenses, submitted applications to reinstate to active status (Reinstatement of License). The Executive Director evaluated the applications and the applicants' experience and re-issued CPA Certificates to Practice (License Reinstatements), subject to ratification by the Board.

Upon motion by Mrs. Cochran, seconded by Mr. Harris and unanimously adopted, the Board ratified the re-issuance of the following CPA Certificates (License Reinstatements) (Item B):

Name	Number	Active Certificate Reinstatement Date
Keith A. Jarett, Jr.	15782	August 4, 2011
Lon Kent Abney	8109	September 7, 2011
April Nacole Dixon	23809	September 7, 2011
James Joseph Riley	9331	September 7, 2011
Rebecca Landry Toups	19062	September 7, 2011
Karen Dee Rink	19120	September 8, 2011
Edward Lamar Lawson	14862	September 27, 2011
James Jake Wiley	S26075	October 11, 2011
Catherine Wenzel Breyen	18221	October 19, 2011
Karin W. Sugarman	21508	October 19, 2011

C. Approval of Reciprocal Certificates Issued by the Executive Director (14)

The Executive Director informed the Board that the following individuals submitted applications for Louisiana Reciprocal Certificates. The Executive Director evaluated the applications and approved the Reciprocal Certificates, subject to ratification by the Board.

Upon motion by Mr. Bergeron, seconded by Mrs. Hutchinson and unanimously adopted, the Board ratified the issuance of the following Reciprocal Certificates (Item C):

Name	Certificate Number	Issue Date	Original State
Ismael Berumen	S26745	August 4, 2011	TX
Robin Lawrence Austin	S26747	August 17, 2011	TX
James Millard Jones	S26750	September 19, 2011	NC
Russell Alan Eldridge	S26775	September 22, 2011	NC
David Allen Peddy	S26776	September 22, 2011	TX
Tsui-Hua Wei	S26777	September 22, 2011	TX
Victoria Ashley Sterling	S26778	September 23, 2011	TN
Teresa A. Jenkinson	S26791	September 27, 2011	IN
Billy Wayne Oliver	S26792	September 27, 2011	TX
Ashley E. Jennings	S26820	October 19, 2011	TN
Angele A. Ozoemelan	B26821	October 19, 2011	VI
Sangeeta Rana	B26822	October 19, 2011	CA
Marna Graham Arvie	S26825	October 20, 2011	TX
Jeffrey Eugene Burkhart	S26827	October 28, 2011	TX

D. Approval by the Executive Director of Transfer of Grades for Original Louisiana Certificates (5)

The Executive Director informed the Board that the following individuals submitted applications for a transfer of CPA examination grades to Louisiana for original Louisiana CPA Certificates. The Executive Director evaluated and approved the applications, as to the individuals having met the residency, examination, educational, and experience requirements, and issued the Certificates, subject to ratification by the Board.

Upon motion by Mrs. Cochran, seconded by Mr. Bruno and unanimously adopted, the Board ratified the issuance of the following Certificates (Item D):

Name	Certificate Number	Issue Date
Hatem A. Al-resheq	26746	August 8, 2011
Devin Vay Guice	26748	August 17, 2011
Sara Elizabeth Girouard	26793	September 27, 2011
Jennifer Elizabeth Lanier	26823	October 19, 2011
Piyush Mittal	26824	October 19, 2011

**E. Application for Initial Certificate for Board Consideration
Patrick Andrew Hebert**

The Board considered the experience documentation submitted by Mr. Hebert. Upon motion by Mr. Bruno, seconded by Mr. Bergeron and unanimously adopted, the Board determined that Mr. Hebert had met the experience requirements and approved his application for a CPA Certificate.

PATRICK ANDREW HEBERT
CERTIFICATE NO. 26828

**F. Application for Initial Certificate for Board Consideration
Ashlie Michelle Ferguson**

The Board considered the experience documentation submitted by Mrs. Ferguson. Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board determined that Mrs. Ferguson had met the experience requirements and approved her application for a CPA Certificate.

ASHLIE MICHELLE FERGUSON
CERTIFICATE NO. 26829

**G. Application for Reciprocal Certificate for Board Consideration
Jaimee Landry Boyd**

The Board considered the experience documentation submitted by Ms. Boyd. Upon motion by Mrs. Hutchinson, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board determined that Ms. Boyd had met the experience requirements and approved her application for a CPA Certificate.

JAIMEE LANDRY BOYD
CERTIFICATE NO. 26830

VIII. CPA FIRM PERMITS AND FIRM RELATED ISSUES

A. Reinstatements of CPA Firm Permits that Expired March 1, 2011

The Executive Director informed the Board that there were no CPA Firms, with expirations on March 1, 2011, that reinstated the CPA Firm Permits since the July 2011 Board Meeting.

B. CPA Firm Permit Applications

The Executive Director informed the Board that the following Firms submitted applications for CPA Firm Permits. The Executive Director reviewed the applications and determined that the Firms satisfied all requirements. The Executive Director issued the Firm Permits, subject to Board ratification.

Upon motion by Mr. Bergeron, seconded by Mr. Bruno and unanimously adopted, the Board ratified the issuance of the following CPA Firm Permits (Items B 1, 2 and 3):

1. New Firm Permits (20)

Firm Name	Firm Permit Number	Issue Date
Todd Wilson, CPA, LLC	4933	September 2, 2011
Roderick Reed, LLC	4934	September 6, 2011
Roosa CPA, LLC	4935	September 6, 2011
Virginia Burton, LLC	4936	September 6, 2011
Singleton, Kellner, Bolding, Avant & Albarado, LLC	4937	September 14, 2011
Cassidy M. Albarado, CPA, LLC	4938	September 14, 2011
Christina L. Avant, CPA, LLC	4939	September 14, 2011
Sarah E. Bolding, CPA, LLC	4940	September 14, 2011
Kyle B. Kellner, CPA, LLC	4941	September 14, 2011
Peter M. Prevot, CPA	4942	September 16, 2011
Ankeney & Singer, LLP	4943	September 16, 2011
W. Thomas King, CPA	4944	September 16, 2011
Marsh & Company, PA	4945	October 10, 2011
Pinell & Martinez, LLP	4946	October 10, 2011
Bosch & Statham, LLC	4947	October 26, 2011
Bennett & King, CPAs, LLP	4948	October 26, 2011
Dauby, O'Connor & Zaleski, LLC	4949	October 26, 2011
D.E. Dought, CPA	4950	October 26, 2011
Raymond J. Jeandron, Jr., CPA, LLC	4951	October 26, 2011
Rachel T. Leonard, CPA	4952	October 26, 2011

2. Reissuance of Firm Permits (Due to Change in Legal Entity) (3)

Firm Name	Firm Permit Number	Issue Date
Michael F. Smith, CPA, LLC	3542	September 6, 2011
Stacey E. Singleton, CPA, LLC	4573	September 14, 2011
Donnie Ladatto, Jr., CPA, LLC	1469	October 26, 2011

3. Reinstatement of Firm Permits Expired In Prior Years (0)

There were no reinstatement of Firm Permits from prior years since the July 2011 Board Meeting.

C. Firm Name Request – “[] Accounting Services, LLC”

Mr. Henderson reported that a CPA called in August and spoke to Board staff about her desire to use a Firm Name other than her own name as a Firm. She later emailed a request to the Board’s office.

Mr. Henderson was able to contact several Board Members individually when the request was received; as the results were inconclusive, the matter was placed on the Board’s agenda. It was unclear whether a firm permit was necessary given the nature of the services planned.

Mr. Bergeron moved for approval of “[] Accounting Services, LLC” as a Firm Name. The motion died for a lack of second.

After further discussion, the Board determined that the name is not approved at this time. The Board suggested to Mr. Henderson that he clarify whether a firm permit would actually be required with the prospective applicant.

D. Review of Firm Letterhead

A Firm submitted an application for a Firm Permit as an LLC. The designation “LLC” is required to be included in the Firm Name, on letterhead, business cards, advertisements, etc. The letterhead submitted by the Firm contains the initials “LLC”, but it is so small it is barely perceptible.

The Board approved the letterhead as acceptable.

E. Use of a Name, a “Brand” Name, or a “DBA” Not Registered with Board

Mr. Henderson and Mr. Cognevich discussed with the Board the requirement that a Firm may only offer and perform services under the Firm name registered with the Board, and may not offer services through the permitted entity under some different name, such as a “dba” or “brand” name. As this question is being posed by practitioners more frequently, the staff asked the Board to explicitly verify this position.

The Board affirmed this position.

IX. RECURRING MATTERS AND DEFERRED ITEMS

A. NASBA Items

Mr. Harris, who is now Chairman of NASBA, reported on NASBA topics and items of interest.

Mrs. Hutchinson, the Board's NASBA Communications Officer, reported on what other state boards of accountancy are doing to reach out to the CPAs and registrants.

B. Society of Louisiana CPAs (LCPA)

Grady R. Hazel, CPA, Executive Director of the LCPA, was unable to attend the Board meeting.

C. Financial Accounting Foundation - Private Company Standard Setting

Mr. Henderson reported that the Financial Accounting Foundation issued its proposal regarding accounting standard setting for private entities on October 4, 2011. As discussed at the NASBA Annual Meeting, the NASBA Board of Directors voted to support the FAF plan to establish a Private Company Standards Improvement Council. The AICPA Council voted on October 18, 2011 to adopt the Blue Ribbon Panel on Standard Setting for Private Companies' recommendations for an independent standard-setting board – which is the AICPA's preference – or the Institute will consider other options.

The Board reviewed, and adopted changes to, a response draft to the FAF request for comment prepared Mr. Henderson.

Mr. Henderson will re-draft the response and circulate to Board Members for final review and approval, and then send the letter to the FAF.

D. Peer Review Oversight Committee (PROC) Report

The Board reviewed the most recent quarterly report submitted by Mr. Updegraff, and a letter from PROC Member George Lewis received in the Board's office July 21, 2011 (during the July 2011 Board Meeting).

E. Report on Peer Review Items

The Board reviewed the following report:

<u>Item</u>	<u>Since July 2011 Board Meeting</u>	<u>Total</u>
Agreement to Restrict Practice	2	36
Agreement to Restrict Practice to SSARS 8	2	4
Peer Review Extensions	5	17
Provisional Permits	5	10
Year End Changes	2	12
First Fail Letters	5	34

F. CAVU (Iron Data, LLC) e-License Software

1. Progress with NASBA on the “ALD” Project

Mr. Henderson updated the Board on this project that he and Mr. Cognevich have been working on with CAVU representatives. NASBA has agreed to assist in sharing the cost of implementation.

2. Update on e-License Software Upgrade to “.net” version

Mr. Henderson updated the Board on the CAVU System (eLicense software), which needs to be converted to the more recent version of the CAVU system, by switching from the older “asp” version to the newer “.net” version. This will allow more online functionality

3. CAVU’s “Continuing Education” Module

Mr. Henderson reported that Board staff will consider obtaining the e-License “Interface for Upload of Data from a Continuing Education Provider”. This interface is described by CAVU as one that would allow uploading data “from a continuing education provider into the eLicense system in the CAVU standard format.”

Staff will also consider if it is feasible to electronically import Society members’ CPE transcript data directly from the LCPA for the 2010-12 CPE reporting period.

G. Board Use of Social Media (such as *Facebook* and *Twitter*)

At the July 2011 Board Meeting, Board Members Mrs. Honoré Thomas and Mr. Bergeron proposed disseminating information from the Board’s office on Facebook and Twitter, and agreed to look into what would be required to implement the proposal.

Upon discussion, it was suggested the Board could establish a *Facebook* presence which could simply refer or link the visitor back to the Board's website. In that manner, those who go online via *Facebook*, and who may search for contacts through *Facebook*, would be facilitated in finding information about the State Board.

X. NEW MATTERS

A. Delgado Community College

Mr. Henderson reported that over the last few months he has received several inquiries from Beth Lasky, CPA, J.D., an instructor at Delgado, regarding accounting and business courses at Delgado and how they fulfill the CPA examination educational requirements.

Mr. Henderson will meet with Ms. Lasky and Ms. Ciolino, the coordinator for the accounting program, to discuss the possibility developing a new agreement that would document which of Delgado's current courses count towards the CPA exam.

B. Reporting of CPE for the 2010 – 2012 CPE Reporting period

Mr. Henderson discussed options that may be available for licensed CPAs to report their CPE for the 2010- 2012 reporting period.

C. Board-approved *Ethics* Course for 2013 - 2015 CPE Reporting period

The Board was asked to consider the subject matter(s) and format for the Board-approved *Ethics* course for the 2013-2015 CPE reporting period. Mr. Henderson noted that the LCPA was considering the direction it would take with the existing course offerings and Grady Hazel will update the Board at its next meeting.

The Board determined that the *ethics* courses should be case-based or case-based courses on Board rules.

D. Request for CPE for the Chartered Financial Analyst Examination

Terry S. Hightower, CPA submitted a request that the Board grant CPE credit for the Chartered Financial Analyst (CFA) Examination administered by the CFA Institute.

Upon motion by Mrs. Cochran, seconded by Mr. Bruno and unanimously adopted, the Board approved all levels of the examination for CPE credit in accordance with Rule 1309(F).

E. Request for CPE for the RMA-CRC Examination

Terrell B. Hall, CPA submitted a request that the Board grant CPE credit for the RMA-CRC (Risk Management Association-Credit Risk Certification) Examination administered by the Risk Management Association.

Upon motion by Mrs. Cochran, seconded by Mrs. Hutchinson, the Board approved CPE credit for the RMA-CRC Examination in accordance with Rule 1309(F).

F. Letter to the Board from Kathy R. Hernandez, CPA

The Board reviewed a letter addressed to the Board from Kathy R. Hernandez, CPA concerning the exemplary service provided by Mr. Henderson.

XI. INFORMATION ITEMS AND ANNOUNCEMENTS

A. 2012 Annual Renewals

Renewal notice letters, containing each registrant's user ID and password for online renewal, were mailed to licensed CPAs, inactive status registrants, and Firm Permit holders on November 1, 2011. Paper renewal forms are available on the Board's website for those registrants who prefer to renew by paper.

7,046	Active Certificate holders (licensees)
3,304	Inactive Status registrants (unlicensed)
<u>2,211</u>	Firm Permits
<u>12,561</u>	Total

XII. REPORTS ON CONFERENCES / MEETINGS

A. NASBA Peer Review Oversight Committee Summit

August 16, 2011 - Charleston, South Carolina

Mr. Henderson, Mr. Bruno, and Mr. George Lewis attended.

B. NASBA 104th Annual Meeting

October 23 – October 26, 2011 - Nashville, Tennessee

Mr. Tham, Mrs. Cochran, Mr. Harris, Mr. Bruno, Mrs. Honoré Thomas, Mr. Bergeron, Mrs. Hutchinson, and Mr. Henderson attended.

XIII. FUTURE MEETING / CONFERENCE DATES

A. NASBA 30th Annual Conference for Executive Directors and State Board Staff

March 11 – March 14, 2012 - San Antonio, Texas

Mr. Henderson or Mr. Cognevich may attend.

B. NASBA 17th Annual Conference for State Board Legal Counsel

March 11 – March 14, 2011 - San Antonio, Texas

Mrs. Benefield may attend.

C. NASBA Western Regional Meeting - 2012 (Louisiana, in SW Region, participates)

June 27 – June 29, 2012 - Anchorage, Alaska

D. NASBA Eastern Regional Meeting - 2012 (not Louisiana –out of NASBA region)

June 13 – June 15, 2012 - Philadelphia, Pennsylvania

XIV. UPCOMING BOARD OFFICE HOLIDAYS

November 11, 2011	Veterans Day
November 24, 2011	Thanksgiving Day
November 25, 2011	Acadian Day
December 23, 2011	Day before Christmas weekend
December 26, 2011	Day after Christmas (for Christmas Day)
December 30, 2011	Day before New Years weekend
January 2, 2012	Day after New Years Day (for New Years Day)
January 16, 2012	Martin Luther King, Jr. Day

XV. NEXT BOARD MEETING

Monday – Wednesday
January 23 – 25, 2012

XVI. EXECUTIVE SESSION MATTERS

In order to deliberate on a Petition for Rehearing / Reconsideration, report on the status of compliance with Board Decisions and Consent Orders and status of investigations; and, to address other executive session matters, an executive session was convened and called to order by Chairman Mr. Tham on Wednesday, November 2, 2011 and Thursday, November 3, 2011, upon motions made, as follows:

Upon motion by Mr. Bruno, seconded by Mrs. Cochran, the Board went into executive session on November 2, 2011 at 3:25 p.m. Upon motion by Mrs. Cochran, seconded by Mrs. Hutchinson, the executive session adjourned at 4:00 p.m.

**A. Petition for Rehearing / Reconsideration
John Wiley Davis, CPA – File No. 2009-19**

Upon motion by Mr. Tham, seconded by Mr. Bruno, the Board denied Mr. Davis' request for Rehearing / Reconsideration. Board Member Mr. Bergeron, Investigating Officer on this case took no part in the deliberation of this matter.

**B. Compliance with Board Decision - Consideration of Closing File
Tommy Taylor Thomas, CPA - File No. 2005-17**

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bergeron and unanimously adopted, the Board found no cause for *further* action and officially closed this file.

**C. Consideration of Consent Order
Paul E. Ramsey, Jr., CPA - File No. 2011-10**

Upon motion by Mr. Bruno, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board approved the Consent Order to resolve this matter.

**D. Consideration of Consent Order
John W. Hartmann, CPA - File No. 2011-11**

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bergeron and unanimously adopted, the Board approved the Consent Order to resolve this matter.

**E. Consideration of Consent Order
Harvey R. Glick - File No. 2011-15**

Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board approved the Consent Order to resolve this matter.

**F. Consideration of Consent Order
Samuel W. Stevens, III, CPA - File No. 2011-14**

Upon motion by Mr. Bergeron, seconded by Mr. Harris and unanimously adopted, the Board approved the Consent Order to resolve this matter.

G. Files Recommended to be Closed with No Cause for Action

1. File No. 2009-17
2. File No. 2011-24
3. File No. 2011-30
4. File No. 2011-33

Upon motion by Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board found no cause for action and officially closed the above files.

H. Files Recommended to be Closed with No Cause for *Further* Action

1. File No. 2010-31
2. File No. 2011-5

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Harris and unanimously adopted, the Board found no cause for *further* action and officially closed the above files.

I. Acceptance of Reports

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bruno and unanimously adopted, the Board accepted the reports made by each respective Investigating Officer on the status of their investigative files and other reports on status of matters provided by Board staff.

XVIII. ADJOURNMENT

Thursday, November 3, 2011:

There being no further business to discuss, upon motion by Mr. Bruno, seconded by Mr. Harris, and unanimously adopted, the meeting adjourned at 9:17 a.m. on Thursday, November 3, 2011.