

**STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANTS
OF LOUISIANA**

**BOARD DISCIPLINARY ACTION
BY ADMINISTRATIVE HEARING**

RESPONDENT: Shannon Casey Chabaud
CPA Certificate No. 9479 (Revoked)
New Orleans, Louisiana
File No. 2017-66

This matter was heard before the State Board of Certified Public Accountants of Louisiana ("Board") for administrative adjudication of alleged violations of the Louisiana Accountancy Act, La. Rev. Stat. §§ 37:71 *et seq.*, by the Respondent, Shannon Casey Chabaud, ("Respondent Chabaud") for misappropriation of client funds, dishonesty, fraud, conduct reflecting adversely on her fitness to practice, failure to inform the Board of a change in her mailing address, violation of the AICPA *Code of Professional Conduct*, failure to communicate with Board, and failure to cooperate with a Board investigation. Respondent Chabaud was found to have violated the above, and as a result, her CPA Certificate No. 9479 and firm permit no. 2894 were revoked, she was assessed an administrative fine of \$118,000 in addition to the costs of the hearing and the Board's attorney fees. The Board ordered that a summary of the matter be published in the *Lagniappe*, the respondent's local newspaper, and on the Board website. A copy of the Board's Final Decision in this matter will be forwarded to all State Boards of Accountancy through NASBA's Accountancy Licensee Database (ALD) System, and other appropriate public authorities and private professional organizations, including the IRS.

EFFECTIVE

DATE: Board Final Decision effective January 16, 2020