

State Board of Certified Public Accountants of Louisiana



Summer 2024

State Board of Certified Public Accountants of Louisiana

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Ramzey Bunley — Accountant
Tasha Anders — Administrative Coordinator

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FUTURE BOARD MEETINGS

July 25 – 26, 2024

October 22 – 23, 2024

January 28 – 29, 2025



☀️ Embracing the Dog Days of Summer! ☀️

As the temperature rises, so does our excitement!

Welcome to the inaugural edition of our digital newsletter. We are thrilled to connect with you in this new format to share valuable insights, updates, and resources. We hope that with each issue you'll learn something new. This Board and staff work extremely hard to adhere to its public protection mission while also supporting the CPA profession. So, whether you are currently an accounting student or a seasoned CPA, we hope our newsletters will provide you with useful and relevant information, in a quick and easy-to-read format.

Over the last two years I have been serving as a member on NASBA's Executive Directors' Committee and have thoroughly enjoyed the experience. It has immersed me into all things CPA - from nationwide CPA shortages to the launching of a new CPA exam in 2024 through discussions about alternative pathways to the CPA license for future generations. I am happy to share what I have learned (and continue to learn); please reach out if any of these areas are of interest.

So, take a look and see what you think. If there is anything specific you'd like to see in future newsletters, let us know. We look forward to hearing from you. In the meantime, cheers to surviving the sweltering Louisiana heat and looking forward to cooler days ahead.

Sincerely,

Lisa A. Benefield
Executive Director

Lisa.Benefield@la.gov





EXTRA! EXTRA! Read all about it....

Is Your Firm Performing ATTEST Services?

The CPA Board's Enforcement Division has helpful Peer Review information to share.

This excerpt outlines requirements set forth by the Board for CPA firms providing attest services in Louisiana. Here's a breakdown:

A Firm should enroll in the Peer Review program no later than the date the firm issues the report on its first attest engagement.

1

Frequency of Peer Review: Firms must undergo a peer review at least once every three years, but the first one must be completed within 18 months.

2

Administration of Peer Reviews: Peer reviews must be administered by the LCPA or another AICPA approved administering entity.

3

Submission of Reports: Peer review reports must be made available to the Board via FSBA within 45 days of acceptance by the administering entity.

4

Retention of Documentation: Reviewed firms must retain peer review documents in accordance with AICPA peer review standards and submit them to the Board upon request.

5

Objective: The objective is to ensure that CPA Firms are providing quality work in all accounting and auditing services provided to the public.

6

Flexibility: The Board will entertain requests for extensions of time to complete a Peer Review if submitted at least 45 days prior to the due date. Contact Bomani.Brown@la.gov for more information.

CPE REPORTING

CPE Ethics Reminder

- The 2024 CPE Portal is Open!
- You can add your CPE all year as you complete courses.
- 2024 is an Ethics year! All CPAs who have a CPE requirement in 2024 are required to complete the Board-Approved Ethics course in 2024.
- Use this link for a list of Board Approved Ethics course sponsors: <http://cpaboard.state.la.us/cpe-continuing-professional-education/>

Entering 2024 CPE

Use the Licensee Portal to enter CPE:

<https://lsbcpa.portalus.thentiacloud.net/webs/portal/#/>

After logging into the Licensee Portal:

- 1 Select CPE Reporting
- 2 CPE Period 1/1/2024 – 12/31/2024 – select “View”
- 3 From the CPE Tracking page, scroll to the bottom and select “+Add New”
- 4 Complete all 5 fields that have a red asterisk*.
- 5 Select “Choose Files” & upload your certificate of completion, if available.
- 6 Select “Save & Back” to proceed to the next course entry.



CONGRATULATIONS TO OUR NEW CPAs

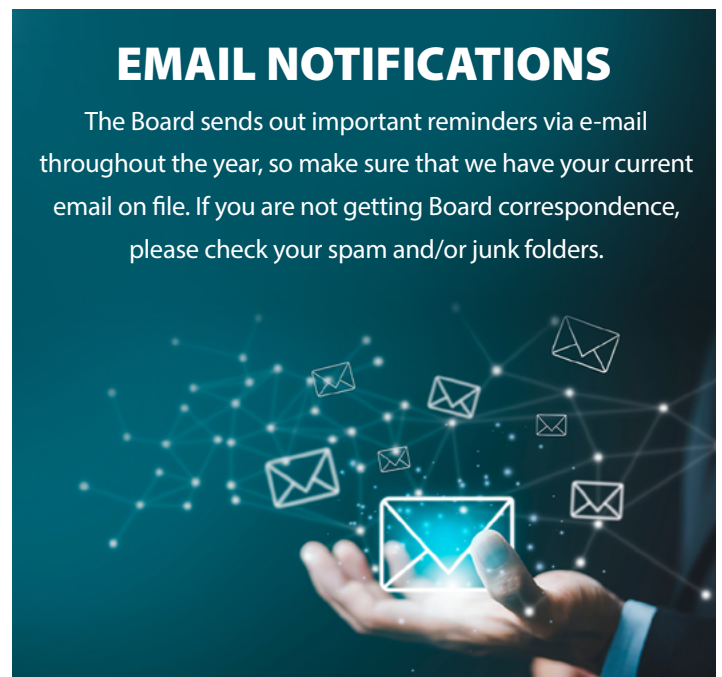
Nicklaus Myers	29750	01/12/2024	Adele Elizabeth Poche	29774	01/23/2024
Melissa Marie Jeffrey	29751	01/12/2024	Nicholas Andrew Paganetti	29775	01/25/2024
Eric Joseph Roussel	29752	01/12/2024	Israel Isaac Thacker	29776	02/02/2024
Christine M. Bond	29753	01/12/2024	Jose Manuel Cusco	29777	02/02/2024
Hayden Dawson Livaudais	29754	01/12/2024	Benjamin William Thomson	29778	02/21/2024
Nathan Christoff Koenig	29755	01/12/2024	Sarah Marie Sonnier	29779	02/21/2024
Andrew Robert Grady	29756	01/18/2024	Claire Elizabeth Adams	29780	02/21/2024
Andea Violet	29757	01/18/2024	Peter Magistrale	29781	02/21/2024
Noah Paul Broussard	29758	01/18/2024	Ian Joseph Fincher	29782	02/21/2024
Tyler Joseph Hasson	29759	01/18/2024	Joshua John Nowakowski	29783	02/21/2024
Kyle Orlando Williams	29760	01/18/2024	Elaria G. Abader	29784	02/21/2024
Tyler Christian Hall	29761	01/18/2024	Kerrie Layne Cammack	29785	02/21/2024
Andre' Marcel Boudreaux, Jr	29762	01/18/2024	Landon Bain Carpenter	29786	02/23/2024
Alyssa Danielle Stokes	29763	01/18/2024	Mitchell Edward Webb	29787	02/28/2024
Jenney D. Ainsworth	29764	01/23/2024	Jennifer Leah Brown	29788	02/28/2024
Makenzie Claire Methvin	29765	01/23/2024	Tracy Terczynski	29789	03/07/2024
Alayna Renee Barker	29766	01/23/2024	Roberto Jose Bravo	29790	03/11/2024
Caspian Lamar Roberts	29767	01/23/2024	Young Il Joo	29791	03/13/2024
Meagan Diamond Giuffrida	29768	01/23/2024	Kristen Michelle Kernion	29792	03/14/2024
James Lee King	29769	01/23/2024	Chase Gregory Falgout	29793	03/18/2024
Lindsay Cardwell Dolotina	29770	01/23/2024	Raegan Taylor	29794	04/01/2024
Joseph Douglas Briley, IV	29771	01/23/2024	Heaven Guillory	29795	04/01/2024
Helen Anne Mason	29772	01/23/2024	Larisa Soboleva Stewart	29796	04/04/2024
Klaeborne Danyale Warren	29773	01/23/2024			



The National Association of State Boards of Accountancy (NASBA) welcomed the state of Louisiana at its 2024 Western Regional Meeting. Pictured (from left to right) Lisa Benefield, Ron Gitz, LCPA Executive Director, and Lynn Hutchinson.

EMAIL NOTIFICATIONS

The Board sends out important reminders via e-mail throughout the year, so make sure that we have your current email on file. If you are not getting Board correspondence, please check your spam and/or junk folders.





EXPERIENCE, LEARN & EARN (ELE) PROGRAM

Explore a new approach for the 150 credit hours needed for licensure

The [Experience, Learn & Earn Program \(ELE\)](#) helps accounting graduates earn the required academic credits for CPA licensure. Thirty-eight students are currently enrolled in the ELE program, developed by the American Institute of CPAs (AICPA) and the National Association of State Boards of Accountancy (NASBA) as a flexible and affordable way for accounting graduates to complete the CPA licensure requirement of an extra 30 academic credits beyond a typical bachelor's program. Online classes, offered through Tulane University's School of Professional Advancement (SoPA), began in January.



“No single initiative will solve the profession’s talent shortage,” said Susan Coffey, CPA, CGMA, AICPA & CIMA’s CEO of public accounting. “But the ELE program demonstrates the kind of creativity, collaboration and follow-through we need to remove barriers to a successful and rewarding career in accounting.”

Accounting graduates are recruited into the program by accounting firms (businesses and government entities can also sponsor candidates), which agree to employ them. ELE combines asynchronous online study with early work experience, so accounting graduates can work toward their CPA license while earning a paycheck.

More than 250 firms of all sizes have expressed interest in the program, which is now open for enrollments for the summer and fall sessions. One of the advantages of the online courses is firms can recruit accounting graduates anywhere. Wipfli, a Top 20 accounting firm, has five candidates – all from different locations nationwide — in the inaugural ELE cohort.

The program is soliciting input from students, firms and educators on potential improvements going forward.

“We plan to continue to fine tune and strengthen the ELE,” said NASBA President and CEO Ken Bishop. “The ELE program addresses two important pipeline issues. The cost of the fifth year of college can be a barrier for some potential CPA candidates and the ability for firms to attract, hire and retain new CPA professionals has been challenging, particularly for smaller firms. The early results are promising, and we want to build on that success.”

To learn more about ELE, please visit experiencelearnearn.org. The site includes information for students, educators, firms and other organizations that want to sponsor candidates.

QUESTIONS?

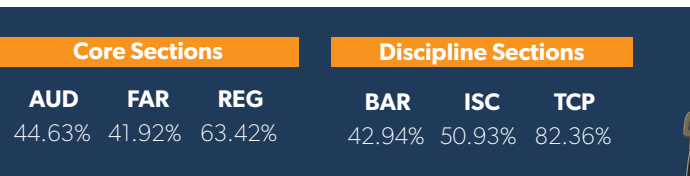
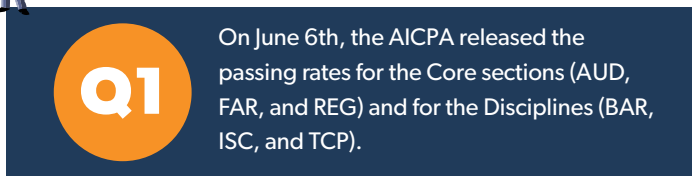
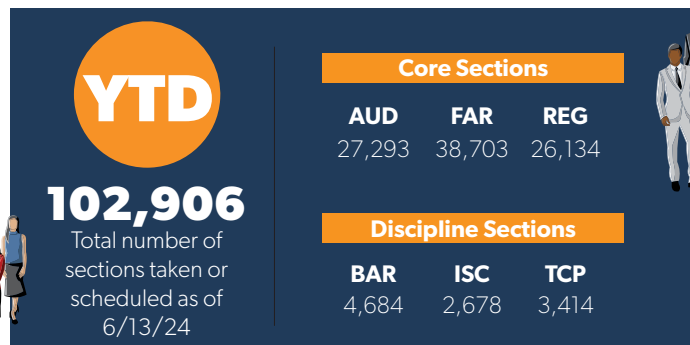
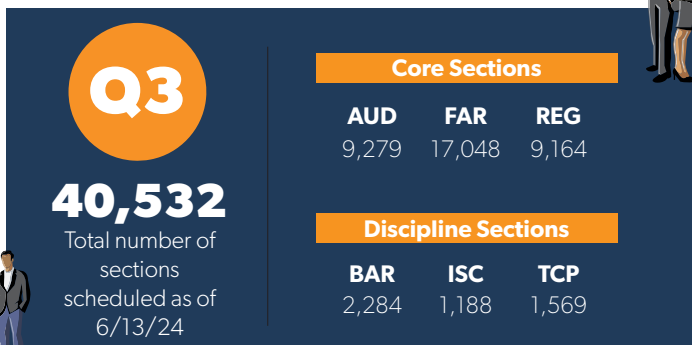
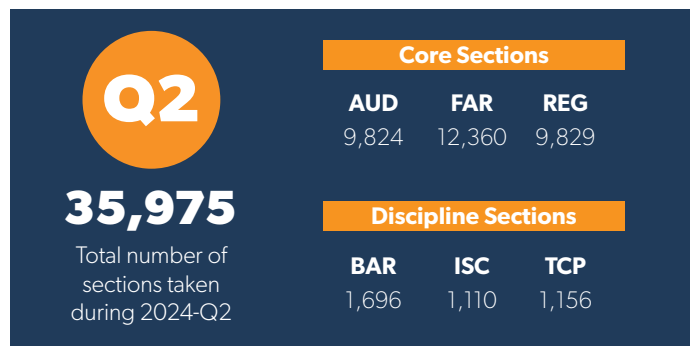
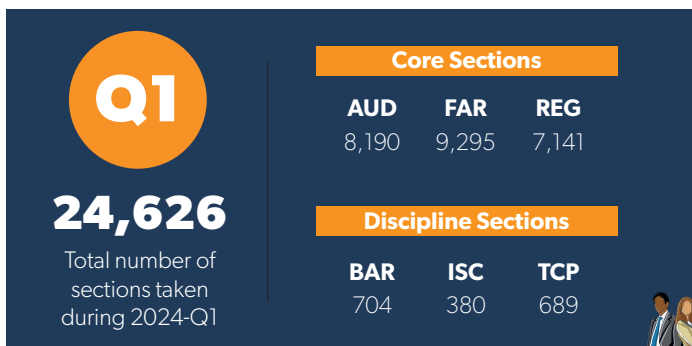
Send to Feedback@ExperienceLearnEarn.org.



CPA EXAM SECTIONS TAKEN FOR 2024

CPA Evolution is here and off to a positive start. The infographic below illustrates how the CPA Exam is trending by sections taken thus far in 2024. In regard to the Disciplines, the most interest revolves around the high pass rate for the Tax Compliance & Planning (TCP) section. The AICPA and NASBA noted that the candidates who took TCP were better prepared and had already passed REG at higher rates than those who took the comparative Core sections related to the other two disciplines. Furthermore, the connection between the REG and TCP content is closer than that between FAR/BAR and AUD/ISC. It is expected the pass rate for TCP will return to historical norms as more candidates take the discipline sections. The guidance offered is still to choose the discipline which fits your education, strengths and career plan.

CPA Exam Sections Scheduled or Taken To Date in 2024



The data above captures the data for the CPA Exam overall (domestically and internationally).